

FISCAL NOTE

Bill #: HB0454

Title: Revise volunteer firefighter retirement

Primary Sponsor: Ripley, R

Status: As Introduced

Sponsor signature	Date	Chuck Swysgood, Budget Director	Date
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Fiscal Summary

	<u>FY 2004 Difference</u>	<u>FY 2005 Difference</u>
Expenditures:		
General Fund	\$0	\$0
Revenue:		
General Fund	\$0	\$0
Net Impact on General Fund Balance:	\$0	\$0

- | | |
|---|--|
| <input type="checkbox"/> Significant Local Gov. Impact | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts |
| <input type="checkbox"/> Dedicated Revenue Form Attached | <input type="checkbox"/> Needs to be included in HB 2 |

Fiscal Analysis

ASSUMPTIONS:

1. This is the only provision being considered. If other provisions are enacted, the cost associated with this provision may be different.
2. The Montana Public Employees Retirement System assumes a member will retire as soon as they are eligible, so this bill does not represent any additional cost over current assumptions.
3. Retired members will not be eligible for any of the benefits available to active members.
4. This bill will not have a significant fiscal impact as long as the above assumptions are accurate.